

December 5, 2011

To:   
Account #   
Re: **Summary Order Execution Policy (ST Model)**

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As discussed you have expressed your desire to have your orders executed in accordance with our Straight Through Execution Model ("ST Model") as further summarized below.

**Summary Order Execution Policy:**

**We act as a market maker trading as principal on own account and the bid/offer screen price we display represents a spread against the price at which we take a principal position. Under our standard execution model ("SE Model") our principal position may or may not be off-set, matched or hedged at the point that the execution price of your order (the price determined on receipt of the order) is confirmed to you. For selected customers of Forex.com, acting as market maker, Forex.com adopts a different market making order execution model (which we refer to as the straight through execution model (ST Model")) where Forex.com will always execute an off-setting or matching transaction before confirmation of the execution price of your order. For selected customers, typically those with a professional trading style, we apply the ST Model rather than the SE Model. We comply with our Summary Order Execution Policy (Retail Clients) irrespective of whether the SE Model or ST Model of order execution is adopted.**

Please reconfirm your acceptance of the ST Model for any and all account(s) you currently have or may have in the future via return email. Please do not hesitate to call or write with any questions.

**Sincerely,**

**Gain Capital – Forex.com UK Limited**

Please note that foreign exchange and other leveraged trading involves significant risk of loss. It is not suitable for all investors and you should make sure you understand the risks involved, seeking independent advice if necessary. Contracts for Difference (CFDs) are not available to US residents. FOREX.com is a trading name of GAIN Capital - FOREX.com UK Limited and is authorised and regulated by the Financial Services Authority. FSA No. 190864.